

Pre-arrival planning checklist/questionnaire

1. Will you become an Australian tax resident?
2. Will you qualify as a temporary resident?
3. Have you obtained pre-departure tax advice from a suitably qualified adviser in your home country?
4. Have you made any appropriate tax elections in your home country?
5. Have you obtained pre-arrival tax advice from a suitably qualified adviser in Australia?
6. Have your home country and Australian advisers liaised to ensure that the relevant measures dove-tail from both perspectives going forward?
7. If you become an Australian resident (and not a temporary resident), all your worldwide assets come within the Australian tax net going forward – have you obtained market valuations as at the date you became an Australian resident?
8. Are you aware of how you will be taxed on foreign (non-Australian) income going forward?
9. Are you aware of the impact (if any) of your Australian tax residence on the tax residence of foreign entities, such as foreign-incorporated companies and trusts?
10. Are you aware if any foreign-incorporated companies will be subject to Australia's controlled foreign company ("CFC") rules?
11. Are you aware of the tax impact of transfers of foreign superannuation/retirement sums and/or ongoing pension receipts?
12. Do you have a main residence in your home country and if so, are you aware of its tax treatment (and the availability of Australian CGT concessions) on eventual disposal?

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